

The total resources of Mexican banks of issue on June 30, 1908, were \$613,311,843. Of this amount the National Bank absorbed \$297,641,627; the Bank of London and Mexico, \$88,707,198; and the Banco Minero of Chihuahua, \$18,524,599, leaving to the other twenty-seven banks about \$208,000,000. The Banco Central, though not a bank of issue<sup>1</sup> had resources of \$79,144,320. The progress of Mexican banking in recent years is indicated in the following table<sup>a</sup>:

*Accounts of Mexican Banks.*

JUNE 30 -	CAPITAL.	NOTES.	METALLIC RESERVE.	CURRENT ACCOUNTS.
(In pesos = \$0.498.)				
1898	\$48,500,000	\$52,810,404	\$41,289,356	\$57,927,343 1
1900	69,600,000	65,937,617	56,594,183	92,837,097 .
1902	83,300,000	77,466,988	62,920,114	111,955,202
1904	109,450,000	82,989,221	63,921,414	105,717,020
1906	146,600,000	97,134,976	72,231,513	750,121,771
1907	162,600,000	98,470,528	68,647,861	222,021,057
1908	176,100,000	92,253,293	76,696,893	342,204,821

<sup>1</sup> From the *Boletin de Estadistica Fiscal*, 1907, 146-49, and special reports. 33

